

John Deere 600C Harvest Insurance Policy Product Summary



Definition

The John Deere 600C Harvest Insurance Policy from John Deere Insurance Company provides protection against production loss after a qualifying event results in downed, mature corn that cannot be recovered by a John Deere 600C Series Corn Head.

Producer Benefits

- The John Deere 600C Series Corn Head in combination with this policy deliver high levels of performance when harvesting down or leaning corn.
- This new policy rewards producers who own the John Deere 600C Series Corn Head by providing the right amount of coverage at a value only John Deere can provide.
- This policy provides more complete coverage by insuring mature ears of corn that are not recovered by the John Deere 600C Series Corn Head.

Requirements

- Eligible crops only include commercial field corn for grain.
- Unit must be insured by an underlying MPCII policy.
- Policyholder must own or lease the John Deere 600C Series Corn Head used to harvest the crop. Eligible model numbers include 606C, 608C, 612C, 616C, and 618C.
- The crop must be harvested on or before December 10 of the current crop year.
- Damage must exceed 5% of the unit insured as a result of a storm producing winds greater than 30 mph.
- Total unrecoverable mature ears in the damaged unit must exceed 2% of the production for the unit. Production for the unit is the sum of the harvested production and any unrecovered production.
- A Notice of Loss must be submitted within 48 hours of the storm producing wind damage to the insured unit.

Coverage Period

- Coverage for this policy attaches at:
 - o 12:01 am on the day after the policyholder and the licensed and authorized John Deere agent sign the application, and
 - o once the seventh leaf stage of growth has been reached.
- Coverage expires each crop year on each acre of the insured crop upon the earliest of the following:
 - o The date harvest is completed;
 - o The date the insured crop is abandoned;
 - o The date the entire insured crop is destroyed as determined by JDIC; or
 - o November 1 of the current crop year.

What is Not Covered?

- Blue corn, popcorn, sweet corn, and seed corn are excluded.
- Ears that are not considered mature. (Maturity is defined as the presence of a black layer at the kernel tip, or a minimum of 49 pounds test weight.)
- Corn loss due to greensnap or damage due to hail.

Determination of Loss and Adjustment of Claim

Below are the procedures in event of a loss. For complete details for this procedure, contact your JDIC claims adjuster.

- After a wind storm occurs, a Notice of Loss must be submitted to JDIC by the policyholder within 48 hours.
- After the adjuster validates the damage due to wind (and speed of windstorm), determination of the loss will be deferred until harvest when total production for the unit can be determined.
- The adjuster will discuss the procedures the policyholder must follow at harvest, including leaving a representative sample and the verification of the use of the 600C Series Corn Head.
- After harvest, the policyholder will provide the amount of production harvested from the unit to the adjuster.
- The adjuster will determine the amount of mature ears that were unrecoverable by the corn head from the representative sample. The amount of production not recovered is converted to total unrecovered bushels for the unit. This amount is then divided by the sum of unrecovered bushels and harvested bushels resulting in the percent of loss due to wind.

Indemnity Example*

To calculate the indemnity payment, subtract the 2% deductible from the percent of loss and multiply by the insurance per acre, total unit acres, and share.

Unit Acres:	100	Percent of Loss:	7%
Share:	100%	Deductible:	2%
Insurance per Acre:	\$850	Payable Loss:	5%
Indemnity Payment:	$(7\% - 2\%) \times \$850 \times 100 \times 100\% = \$4,250$		

*Example is for illustrative purposes only.

Sales Closing Date

This policy can be sold at any time during the year. Please see coverage period and expiration.

Limit of Insurance

The limit of insurance will vary by state. Reference the Underwriting Guidelines for this information.

Availability (Subject to Approval)

CO, DE, IA, IL, IN, KS, KY, MD, MI, MN, MO, NE, ND, OH, PA, SD, VA, WI