



Update on Price Calculations for Fall Crops

2008 Harvest Price Results

Crop Year	Commodity	Type	Insurance Choice	States	Sales Closing Date	Current Avg. Price	Initial Base Price
2008	Wheat	Spring	RA	All	All	\$8.99	\$11.11
2008	Wheat	Winter	RA	SD	9/30/2007	\$8.60	\$5.88
2008	Wheat	Winter	CRC	SD,NE,IA	9/30/2007	\$7.88	\$5.88
2008	Wheat	Spring	CRC	SD,IA	9/30/2007	\$7.88	\$5.88
2008	Wheat	Spring	CRC	SD,MN,ND	3/15/2008	\$9.11	\$11.11

2009 Base Price (Projected Harvest)

Crop Year	Commodity	Type	Insurance Choice	States	Sales Closing Date	Current Avg. Price	Volatility Factor
2009	Wheat	Winter	RA	SD,NE,IA	9/30/2008	\$8.77	0.33
2009	Wheat	Winter	CRC	SD,IA,NE	9/30/2008	\$8.77	1.846 - 1.846
2009	Wheat	Spring	CRC	SD,IA	9/30/2008	\$8.77	1.846 - 1.846

2009 Established Forage Production Prices

Crop Year	Commodity	Type	Sales Closing Date	Price/Ton
2009	Forage Production	Alfalfa	9/30/2008	\$98
2009	Forage Production	Alfalfa Grass Mix	9/30/2008	\$98
2009	Forage Production	Grass Alfalfa Mix	9/30/2008	\$81

