

Grain Fire Insurance Policy Product Summary



Definition

The Grain Fire Insurance Policy from John Deere Insurance Company provides coverage for producers who experience damage to their crop as a result of fire, including man-made, lightning strike, or transit accident.

Producer Benefits

- No deductible will apply to loss caused by fire, lightning, transit accident, or fire department service charges.
- Provides more coverage for the peril of fire for small and coarse grains above the MPCCI fire coverage.
- For producers who may not trigger a loss from the MPCCI policy, this cost effective option will add coverage for fire paid on a per acre basis.
- If you elect to have your MPCCI coverage with JDIC in addition to this policy, you will complete one application and receive one bill and one summary of coverage.
- Increases efficiency and ease of use as the data is entered only once on the application and during acreage reporting.

Requirements

- Eligible crops must be MPCCI insurable including corn, soybeans, wheat, barley, canola, rye, flax, and forage production.
- Fire department service charge not to exceed \$500.00 incurred by you when the fire department is called to save or protect your insured crop before or during harvest.
- Fire and lightning coverage is in excess over other valid and collectible insurance, excluding MPCCI.
- Coverage expires no later than December 1
- Combination of Grain Fire policy and Crop-Hail policy with JDIC (if applicable) cannot exceed liability limits

Coverage Features

- This policy provides coverage against loss for the insured crop resulting from any of the following causes:
 - o Fire or damage from lightning strike before harvest begins or while the insured crop is in a harvester or other mobile equipment.
 - o Transit accident while the harvested insured crop is in a harvester or other mobile equipment. This may include damage caused by wind storm, collision, overturn and collapse of bridges, docks or culverts.
- Annual, county blanket policy on a per acre basis.
- Coverage can be bound by telephone (certain restrictions may apply)

Coverage Period

- Coverage attaches at 12:01 am on the day after the policyholder and the licensed and authorized John Deere agent sign the application.
- Coverage expires on each acre of the insured crop upon the earliest of:
 - o The date harvest is completed, except small grain, rice, canola, dry beans, or buckwheat will be covered in the windrow, bundle, or shock for 15 days after the crop is cut
 - o The date the crop is abandoned
 - o The date the entire insured crop is destroyed (as determined by JDIC)
 - o December 1 of the current crop year

Indemnity Example (For illustrative purposes only)

To calculate, take damaged acres multiplied by the insurance per acre and percent of loss.

Damaged Acres:	100
Insurance per Acre:	\$150
Percent of Loss:	100%
Total Indemnity Payment:	100 x \$150 x 100% = \$15,000

Limit of Insurance

The insurance per acre limits vary by state. Reference the Underwriting Guidelines for complete details.

Availability (Subject to Approval)

AZ, CA, CO, ID, IL, IA, KS, MN, MT, MO, NE, ND, OR, SD, UT, WA, WI, WY